

Grasshopper Academy

Creating a Business Idea

Brainstorming Your Business Budget



Creating a Business Budget Worksheet

Business Name _____ Date _____

Estimating Startup Costs

After researching and using [Entrepreneur's Start Cost Calculator](#), jot down a few startup costs you might have:

Item	Cost
Payroll expenses	\$
Licenses and permits	\$
Domain name registration	\$
Market research	\$
Tax payments	\$
Total	\$

Notes:

Estimating Day-to-Day Operation Costs

After researching and using [Entrepreneur's Start Cost Calculator](#), jot down a few day-to-day operational costs you might have:

Item	Cost
Office	
Rent/mortgage	\$
Equipment/furniture	\$
Office supplies	\$
Utilities	
Electricity	\$
Heat	\$
Water	\$
Human Resources	
Insurance	\$
Accounting	\$
Legal	\$
Communications	
Phone	\$
Internet	\$
Telecom software	\$
Business Operations	
Website hosting	\$
Maintenance	\$
Total	\$

Notes:

Estimating Income and Profit

What is your product/service price estimate?

What will your hours of operation be?

How many competitors are in your area?

Does seasonality play a factor in your business? If so, which seasons will be the most profitable?

Based on your responses above, how much of your product/service can you sell per day/per week/per month?
(This is your estimated monthly **revenue**)

Using the following formula, calculate your profit for your first month of business:

$$\text{Revenue} - \text{Cost} = \text{Profit}$$

$$\underline{\hspace{2cm}} - \underline{\hspace{2cm}} = \underline{\hspace{2cm}}$$

Tip:

Revenue = How much of your product/service you estimate you'll sell in a month

Cost = Startup cost + [(Day-to-Day operation cost) x 31]